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## SESSION 10 Digital Transformation

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Throughout the discussion, panellists emphasised the critical role of international cooperation, particularly between the EU and the US, in shaping the future of technology and digital policy. The dialogue underscores the challenges and opportunities presented by rapid technological advancements, the need for agile and inclusive policy frameworks, and the importance of building trust and ensuring digital sovereignty in a globalized digital landscape.

- Consideration of the EU's active role in technological change, mentioning specific legislation like the AI Act, Digital Markets Act, and Digital Services Act. Discussion on the need for flexible, risk-based regulatory frameworks that can adapt to technological evolution.
- A significant focus is placed on the Transatlantic Trade and Technology Council (TTC) meeting, suggesting its critical role in discussing and potentially resolving key issues related to digital transformation.
- Insights on the current wave of technological innovation, emphasizing the rapid pace and broad scope of advancements in artificial intelligence (AI), quantum computing, 5G, and other technologies. This wave is characterized by its rapid pace and extensive scope, presenting both opportunities and challenges.
- The concept of digital sovereignty, including the challenges of data security, privacy, and the impact of the nationality of technology providers on trust and regulatory compliance.

The dialogue touches on the challenge of ensuring that data and digital infrastructure are secure and governed by transparent, equitable rules that respect the sovereignty of nations while facilitating international cooperation. While recognizing the challenges posed by foreign control of critical digital infrastructure, the panellists advocate for a focus on creating transparent, standardized requirements that all companies, regardless of nationality, can meet.